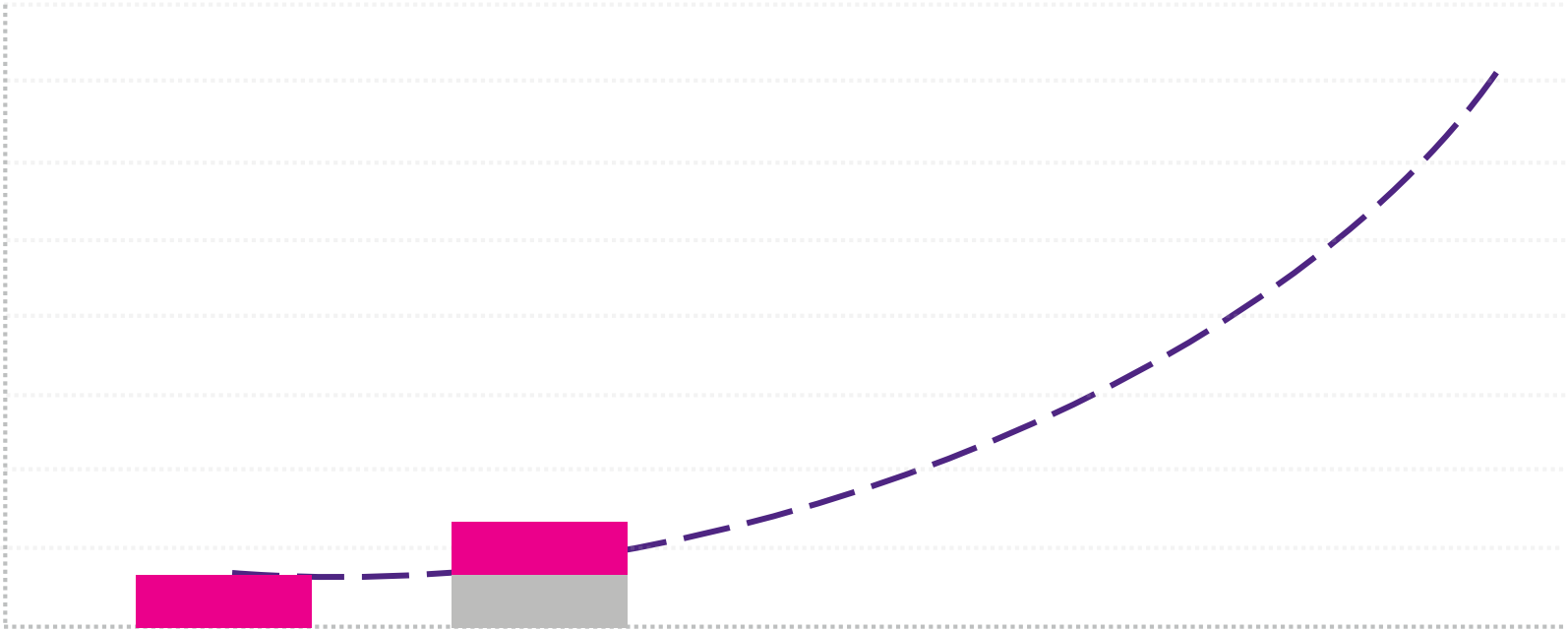




Quality of Earnings:

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Delivery against strategic targets

Strong underlying growth and margin improvements

Continued growth in recurring revenues

Delivery against strategic targets



Independent market analysis





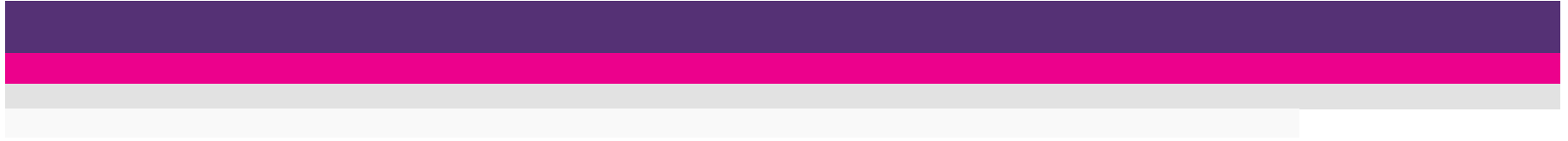


Case study: Cross-selling

A trusted consultancy partnership leading to blended learning success



Consolidated Statement of Financial Position





Board of Directors: Experienced executive team



Board of Directors: Proven non-executive directors

Andrew Brode

Independent Non -executive Chairman
/ Remuneration Committee Chair /
Audit Committee

Andrew Brode is a Chartered Accountant
and a former chief executive of Wolters
Kluw ee Chair /



